

Bill Payment

Pursuant to K.S.A. 12-105b, the chief financial officer and the president of the college are authorized to pay bills in advance of their presentation and approval by the board of trustees under the following circumstances: 1) the college will benefit from a discount provided for early payment or it will avoid assessment of a penalty; 2) reimbursement of employee travel expenses if submitted more than fifteen (15) days prior to the next regular board meeting. Funds are drawn down as a reimbursement after the vendors are paid.

The college will utilize payment methods that must minimize the time elapsing between the transfer of funds from the United States Treasury or the pass-through entity and the disbursement by the college_ whether the payment is made by electronic funds transfer, or issuance or redemption of checks, warrants, or payment by other means.

Revised 6/16/99, 3/12/15