

**NOTICE OF HEARING TO EXCEED THE REVENUE NEUTRAL RATE AND BUDGET HEARING
2025-2026 BUDGET**

The governing body of Neosho County Community College in Neosho will meet on September 10, 2025 at 9:00 a.m. at Student Union Board Room for the purpose of answering objections of taxpayers relating to the proposed use of all funds, and the amount of levied, the revenue neutral rate, and to consider amendments. Detailed budget information is available at Chief Financial Officer and will be available at this hearing.

BUDGET SUMMARY

The Expenditures and the Amount of 2025 Tax to be Levied (as shown below) establish the maximum limits of the 2025-2026 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to change depending on final assessed valuation.

	2023-2024		2024-2025		Proposed Budget 2025-2026		
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2025 Tax to be Levied	Est. Tax Rate*
Current Funds Unrestricted							
General Fund	12,294,101	39.509	12,656,824	39.853	16,326,296	6,193,851	39.476
Postsecondary Tech Ed	6,440,385		7,115,595		7,475,555	xxxxxxxxx	xxx
Adult Education	514,023		479,596		527,778	0	0.000
Adult Supp Education	164	xxx	0	xxx	66,630	xxxxxxxxx	xxx
Motorcycle Driver	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Truck Driver Training	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Auxiliary Enterprise	2,711,935	xxx	2,849,155	xxx	3,586,817	xxxxxxxxx	xxx
Plant Funds		xxx		xxx		xxxxxxxxx	xxx
Capital Outlay	478,092		475,653		577,299	0	0.000
Bond and Interest	4,120		4,220		180,849	0	0.000
Special Assessment	0		0		0	0	0.000
No Fund Warrants	0		0		0	0	0.000
Revenue Bonds	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Total All Funds	22,442,820	39.509	23,581,043	39.853	28,741,224	xxxxxxxxx	39.476
<i>Revenue Neutral Rate**</i>							38.476
Total Tax Levied	6,036,879		6,036,763		xxxxxxxxxxx	6,193,851	
Assessed Valuation	152,797,574		151,475,756		156,900,128		

Outstanding Indebtedness, July 1

	2022	2023	2024
G.O. Bonds			
Capital Outlay Bonds			
Revenue Bonds			
Certificates of Participation	5,760,000	5,005,000	4,230,000
Temporary Notes			
Lease Purchase Principal			
Total	5,760,000	5,005,000	4,230,000

* Tax Rates are expressed in mills.
** Revenue Neutral Rate as defined by KSA 79-2988


Neosho Co Community College, Chairman